## PLEASANT VALLEY MUTUAL WATER COMPANY

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January 12, 2024

Shareholders of Pleasant Valley Mutual Water Company

Re: Adjudication of Oxnard Plain Groundwater Basin and Pleasant Valley Groundwater Basin

You all have been notified of this Suit because you own property overlaying the subject groundwater basin. As shareholders of Pleasant Valley Mutual Water Company (Company), and not directly extracting water from the basin, the Company is taking the lead on your behalf and entered into agreement with A-to-Z law (The Firm) to represent the interests of the Company and you as its Shareholders. The Directors of the company are receiving regular updates on the progress of the case and will post any developments in the case on the company website. To date, most of the activity in the case centers around dates for filings and other court related business. The attorney from the firm that is working closely with the company has experience in this type of case as he and the firm were also involved with a similar case here in the country recently.

Please keep in mind that you are always welcome to attend all regular meetings of the Board of Directors, the third Tuesday of every month, as well as the annual meeting, held the last Monday of January.

Very truly yours.

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Warren (Bill) Manzer, President, Pleasant Valley Mutual Water Company