

PLEASANT VALLEY MUTUAL WATER COMPANY

1863 Las Posas Road, Camarillo, CA 93010 • (805) 482-5061
Fax (805) 482-5771 • Website: pvmwc.com • Email: office@pvmwc.com

NEW WATER RATE SCHEDULE

JANUARY 16, 2024

At the Regular Meeting of the Board your Directors adopted the following increases to the water rates:

FIXED METER CHARGE

METER SIZE	PRESENT CHARGE	CHANGE	NEW CHARGE
5/8' & 3/4"	\$45	+\$10	\$55
1"	\$52	+13	\$65
1 1/2"	\$110	+20	\$130
2"	\$150	+30	\$180
3"	+230	+20	\$250

WATER RATES PER 100 CUBIC FOOT UNITS

TIER	UNITS	CURRENT RATE	NEW RATE
1	0-9	\$2.95	TIER ELIMINATED
2	10-40	\$3.75	TIER REPLACED
NEW TIER 1	0-40	N/A	\$4.50
NEW TIER 2	41-99	\$4.75	\$5.50
NEW TIER 3	100+	\$5.75	\$6.50
TIER 5 ELIMINATED			

ASSESSMENT PER BILLING PERIOD

CATEGORY	CURRENT ASSESSMENT	INCREASE	NEW ASSESSMENT
SINGLE FAMILY	\$40	\$10	\$50
MULTI-FAMILY	\$60	\$15	\$75

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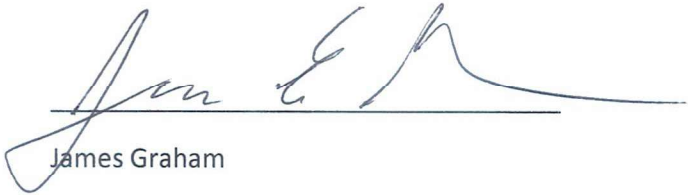
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CONDOMINIUMS	\$30/DWELLING	\$7.50	\$37.50
VISTA CAMARILLO	\$2360/MONTH	\$590	\$2950

JUSTIFICATION:

Water rates have not been visited or adjusted for inflation for 5 years, during which the Water Company has experienced numerous delays in construction of its Desalter Plant caused by the City, Covid response and global supply chain problems. Significant operating cost savings have been made due to the recent rehabilitation of the Company's two wells allowing more groundwater to be extracted and requiring less very expensive State water Project water being purchased to meet demand. Added to the increase in the inflation rate after Covid, we have all experienced a significant increase in interest rates which has affected the cost to repay the loan taken out from Montecito Bank and Trust to fund numerous Capital Projects in the distribution system and complete the Desalter Plant. In addition, the Company has kept pace with inflation regarding compensation for employees, both in wages and benefits.

If you would care to address the Board of Directors on any issue, please feel free to attend any of the regularly scheduled Board Meetings. The Board meets at 5:30 pm on the third Tuesday of every month.



James Graham

Vice President/Secretary